

Anydrus Advantage ETF

NDOW | Cboe BZX Exchange, Inc.



Semi-Annual Shareholder Report — September 30, 2024

Fund Overview

This Semi-annual shareholder report contains important information about Anydrus Advantage ETF (the "Fund") for the period of May 13, 2024 to September 30, 2024. The fund performance section was not included since the fund was less than six months old. You can find additional information about the Fund at <https://anydrusfunds.com>. You can also request this information by contacting us at 1-877-694-3532.

What were the Fund's costs since inception?*

(based on a hypothetical \$10,000 investment)

Fund name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Anydrus Advantage ETF	\$68	1.76%

* Expenses for a full reporting period would be higher

Fund Statistics	
Net Assets	\$40,798,824
Number of Portfolio Holdings	40
Net Investment Advisory Fees	\$165,258
Portfolio Turnover Rate	118%

What did the Fund invest in?

(as of 9/30/2024)

Portfolio Composition	
Investments	Percentage of Total Investments (%)
Common Stocks	16.4
Exchange-Traded Funds	83.6
Total	100.0

Material Fund Changes

There were no material fund changes during the reporting period.

Anydrus Advantage ETF



Additional information about the Fund (e.g. Semi-Annual Financial Statements and Additional Information, holdings, proxy voting information, Prospectus and Statement of Additional Information) is available:

On the Fund's website: <https://anydrusfunds.com>, or upon request, by calling 1-877-694-3532.

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